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hreats to multilateralism: As the world faces several global challenges, multilateralism which was the hitherto accepted recipe for global stability is now being questioned.

India is currently a part of the G20 Troika (current, previous, and incoming G20 presidencies) comprising Indonesia, Italy, and India. During India's imminent presidency, India, Indonesia, and Brazil would form the troika. This would be the first time when the troika would consist of three developing countries and emerging economies, providing them with a greater voice at a very crucial juncture when the fundamentals are moving fast in a reset mode.

Indeed, there is an immense opportunity for steering international coordination towards economic stability and prosperity, which is in general an over-arching goal of the G20 organisation.

resist partisan pressures from either side.

For the Presidency, India's leadership has already committed itself to exploiting the linkages between economic growth, gender equality, peace, and security and the use of technological innovations for universal benefit.

The agenda of inclusive growth is well-manifested in the priorities set by India's presidency. Priorities include Green Development, Climate Finance & LiFE, Accelerated, Inclusive & Resilient Growth, Technological Transformation & Digital Public Infrastructure, Multilateral Institutions for the 21st century, and Women-led Development.

These priorities target inclusive development of infrastructure, challenge the mechanism of WTO, make individuals an important part of environment conservation (through LIFE), and ensure not only women's participation but essentially women-led growth, among others.

Thus, with the motto of Vasudhaiva Kutumbakam, the Indian leadership's motive is to ensure a global order of world peace and inclusive and sustainable development. Aspiration for such a global order stems from its rich history of diversity and collectivism.

There is something unique fundamental to the goals set by India's Presidency. The fundamentals lie in the good economics and philosophy India attaches to G20. The principles of social welfare and equitable distribution are reflected in the commitment to achieving the end goal of ubiquitous improvement in the living standards of the masses and making the world a more equitable place.

India understands the importance of this goal given its history of colonization and years of struggle for development. India assumes the responsibility of communicating the voice of the nations at the periphery and semi-periphery to the countries at the core.

In the same spirit, India's advocacy forth the emergence of the Global South is not an agenda to attain dominance, rather it is an act of raising its voice against discriminatory practices and for equitable distribution of resources, a democratic world order, and better living conditions for all.

With this, the world has also <u>started looking</u> toward <u>India's Presidency</u> as a platform for <u>bringing peace</u> between <u>Russia</u> and <u>Ukraine</u>. India has thus acquired the position of a global peacemaker.

Inflationary situations worldwide have been highly unfavourable for the poor, and the risk of global recession is looming as evident from massive layoffs undertaken by the world's top companies.

The macroeconomic environment is not favourable, especially for the underprivileged and those in the middle of the income group, the pandemic has led to a significant rise in fiscal deficits of the governments and the vulnerable section is still struggling to get back on its feet post-pandemic.

World has realized the perils of limited supply chains as experienced in the case of chip shortages. The times are sensitive and situations can worsen if not tackled efficiently.

Under such an environment, India got the Presidency and gave the motto of Vasudhaiva Kutumbakam. Thus, Vasudhaiva Kutumbakam is not mere jargon, instead, it is a mission and vision statement given by India to the world for collective prosperity.

De Tudial leadership role?

3 To gain conserving the resolving China & lakistan crisis

3 Gain confidence in endias ability to rebuild the economy.

4) Showcase India's feehnslogical program

6) Buld conserving in developing arian and african countries.

Global south = gouth asia+ africa+ south america

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